5/17/88

A2575-3

American Petroleum Institute
1220 L Street, Northwest
Washington, D.C. 20005

Monthly Completion Report

STATISTICS DEPARTMENT
Special Projects Section
(202) 682-8492/682-8518

Report Month: APRIL 1988

REPORT ON WELL COMPLETIONS IN THE UNITED STATES[1]

Wells actually completed in the current month may not be reported until several months later. The chart shown below illustrates the cumulative number of well completions for the current month and each of the eleven prior months, as now reported to the API. For comparison purposes, a corresponding curve describes the data, as then reported to the API, for the same twelve-month period a year ago.

These data are preliminary and subject to revision. The number of wells shown in the chart excludes stratigraphic and core tests and service wells. The geographic distribution for wells and footage is not published on a monthly basis, but is available from the API's "Quarterly Completion Report."

Cumulative Number of Wells Reported as Completed
For Each of the Past 12 Months

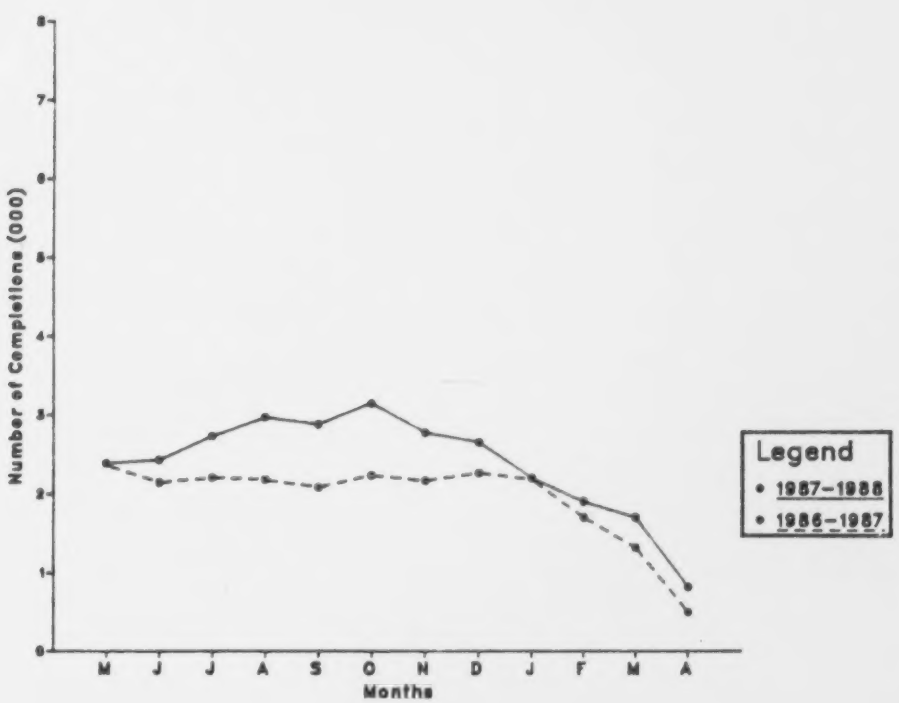

TABLE I: CUMULATIVE NUMBER OF TOTAL WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF APRIL 29, 1988[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES		TOTAL ALL WELLS[4]	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	3,128	14,322,469	1,109	7,256,348	2,375	13,727,263	6,612	35,306,080	6,786	35,804,787
1988: APR	323	1,318,240	75	472,549	420	2,431,604	818	4,222,393	837	4,264,680
MAR	812	3,684,105	261	1,876,320	625	3,597,601	1,698	9,158,026	1,759	9,302,967
FEB	936	4,292,923	355	2,260,200	609	3,596,159	1,900	10,149,282	1,952	10,315,092
JAN	1,057	5,027,201	418	2,647,279	721	4,101,899	2,196	11,776,379	2,238	11,922,048
TOTAL 1987	14,587	61,082,564	6,703	36,996,359	10,319	51,728,774	31,609	149,807,697	32,263	151,972,756
1987: DEC	1,153	5,231,432	523	3,121,794	970	5,249,002	2,646	13,602,228	2,704	13,799,022
NOV	1,350	5,649,718	557	3,068,974	862	4,525,332	2,769	13,244,024	2,827	13,409,066
OCT	1,380	5,873,091	721	3,969,188	1,040	5,046,958	3,141	14,889,237	3,228	15,228,909
SEP	1,354	5,752,214	555	2,947,290	966	4,816,393	2,875	13,515,897	2,924	13,696,420
AUG	1,424	5,502,968	609	3,140,665	934	4,683,583	2,967	13,327,216	3,024	13,516,695
JUL	1,276	4,968,111	540	3,141,964	911	4,279,892	2,727	12,389,967	2,796	12,590,140
JUN	1,138	4,640,720	473	2,659,482	814	4,027,828	2,425	11,328,030	2,470	11,471,847
MAY	1,163	4,854,206	452	2,561,751	770	3,927,338	2,385	11,343,295	2,457	11,621,187
APR	1,046	4,578,522	478	2,702,079	794	3,706,811	2,318	10,987,412	2,343	11,077,349
MAR	1,005	4,411,470	567	3,066,292	722	3,647,719	2,294	11,125,481	2,331	11,241,571
FEB	1,066	4,510,885	571	3,110,995	684	3,330,523	2,321	10,952,403	2,365	11,093,409
JAN	1,232	5,109,227	657	3,505,885	852	4,487,395	2,741	13,102,507	2,794	13,227,141
TOTAL 1986	17,999	73,029,862	7,698	41,626,566	11,989	58,857,773	37,686	173,514,201	38,364	175,756,588
1986: DEC	1,126	4,670,526	697	3,674,128	954	4,812,166	2,777	13,156,820	2,859	13,387,895
NOV	1,130	4,173,393	577	3,099,857	853	4,145,562	2,560	11,418,812	2,597	11,543,014
OCT	1,098	4,143,984	627	3,308,792	822	3,997,681	2,547	11,450,457	2,600	11,620,841
SEP	1,008	3,891,553	569	2,884,269	763	3,773,092	2,340	10,548,914	2,369	10,637,269
AUG	973	3,952,145	559	2,789,610	864	3,890,482	2,396	10,632,237	2,439	10,765,512
JUL	979	4,198,209	569	2,768,608	844	3,962,795	2,392	10,929,612	2,441	11,086,571
JUN	969	4,042,184	509	2,741,853	779	3,618,437	2,257	10,402,474	2,292	10,520,580
MAY	1,151	5,061,663	486	2,733,900	889	4,381,817	2,526	12,177,380	2,600	12,464,404
APR	1,677	7,397,120	652	3,872,487	1,022	4,945,862	3,351	16,215,469	3,411	16,430,403
MAR	2,284	9,604,937	715	4,209,497	1,278	6,260,699	4,277	20,075,133	4,332	20,243,052
FEB	2,322	9,775,869	709	4,136,941	1,182	6,370,438	4,213	20,283,248	4,285	20,553,611
JAN	3,282	12,118,279	1,029	5,406,624	1,739	8,698,742	6,050	26,223,645	6,139	26,503,436
TOTAL 1985	36,095	141,684,537	12,653	69,772,734	21,049	102,547,411	69,797	314,004,682	71,512	319,271,355
TOTAL 1984	43,913	166,837,486	14,876	81,375,704	25,213	118,659,533	84,002	366,872,723	86,242	372,684,832

See footnotes on page 5.

TABLE II: CUMULATIVE NUMBER OF EXPLORATORY WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF APRIL 29, 1988[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	182	1,137,578	108	772,912	1,182	7,321,138	1,472	9,231,628
1988: APR	17	137,033	13	82,130	214	1,228,981	244	1,448,144
MAR	43	252,989	21	166,096	316	1,971,093	380	2,390,178
FEB	52	355,504	31	215,180	303	1,944,444	386	2,515,128
JAN	70	392,052	43	309,506	349	2,176,620	462	2,878,178
TOTAL 1987	859	5,167,194	643	4,281,047	4,880	26,400,915	6,382	35,849,156
1987: DEC	69	410,904	48	322,463	479	2,776,640	596	3,510,007
NOV	88	543,504	52	299,073	430	2,482,116	570	3,324,693
OCT	73	401,381	65	416,179	493	2,601,561	631	3,419,121
SEP	81	515,586	48	298,477	466	2,474,084	595	3,288,147
AUG	74	429,888	65	402,114	431	2,308,589	570	3,140,591
JUL	77	422,734	49	332,069	401	2,105,058	527	2,859,861
JUN	68	422,232	48	380,353	359	1,912,898	475	2,715,483
MAY	66	372,945	52	375,741	362	1,971,080	480	2,719,766
APR	61	386,253	46	251,877	351	1,742,317	458	2,380,447
MAR	59	418,286	50	338,525	353	1,852,135	462	2,608,946
FEB	57	354,831	54	385,778	321	1,626,990	432	2,367,599
JAN	86	488,650	66	478,398	434	2,547,447	586	3,514,495
TOTAL 1986	977	5,904,849	731	4,996,248	5,312	29,460,739	7,020	40,361,836
1986: DEC	76	488,050	43	292,771	484	2,686,337	603	3,467,158
NOV	57	313,038	58	384,186	412	2,114,364	527	2,811,588
OCT	50	308,927	44	313,083	367	1,970,214	461	2,592,224
SEP	44	194,104	65	381,685	324	1,770,802	433	2,346,591
AUG	48	253,581	59	360,941	375	1,948,224	482	2,562,746
JUL	72	403,233	60	355,671	363	1,847,982	495	2,606,886
JUN	53	302,322	50	327,310	318	1,726,692	421	2,356,324
MAY	72	417,634	44	368,414	425	2,343,662	541	3,129,710
APR	94	654,605	63	511,390	449	2,482,974	606	3,648,969
MAR	111	751,183	65	529,566	546	3,112,179	722	4,392,928
FEB	116	744,087	72	527,031	504	3,178,657	692	4,449,775
JAN	184	1,074,085	108	644,200	745	4,278,652	1,037	5,996,937
TOTAL 1985	1,717	10,051,687	1,270	8,588,434	9,073	49,257,769	12,060	67,897,890
TOTAL 1984	2,314	12,540,030	1,579	9,959,805	11,149	58,534,346	15,042	81,034,181

See footnotes on page 5.

TABLE III: TOTAL NUMBER OF WELLS AND FOOTAGE ADDITIONS[1] BY COMPLETION MONTH AND YEAR REPORTED TO THE API DURING APRIL 1988

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS AND DRY HOLES		TOTAL WELLS REPORTED[4] CURRENT MONTH	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	1,156	5,271,280	458	3,076,456	832	4,787,969	2,446	13,135,705	2,521	13,382,296
1988: APR	323	1,318,240	75	472,549	420	2,431,604	818	4,222,393	837	4,264,680
MAR	548	2,546,065	203	1,554,166	308	1,775,665	1,059	5,875,896	1,092	5,975,613
FEB	193	994,646	125	745,649	69	419,666	387	2,159,961	400	2,226,027
JAN	92	412,329	55	304,092	35	161,034	182	877,455	192	915,976
TOTAL 1987	332	1,136,618	337	1,446,854	156	621,863	825	3,205,335	858	3,297,223
1987: DEC	74	290,788	54	250,772	37	199,760	165	741,320	172	773,681
NOV	69	251,396	50	261,815	20	98,196	139	611,407	145	625,999
OCT	70	252,215	70	293,528	33	127,303	173	673,046	174	678,601
SEP	46	152,139	44	174,478	11	38,835	101	365,452	102	371,497
AUG	16	45,868	31	141,073	14	31,702	61	218,643	62	221,400
JUL	12	45,639	21	71,304	16	54,444	49	171,387	51	176,181
JUN	17	44,714	24	82,996	6	25,191	47	152,901	50	156,377
MAY	12	19,910	7	17,926	5	19,528	24	57,364	30	71,464
APR	2	4,393	10	27,908	6	7,506	18	39,807	22	47,230
MAR	5	14,720	12	51,422	3	10,597	20	76,739	20	76,739
FEB	6	11,851	6	31,618	4	8,363	16	51,832	16	51,832
JAN	3	2,985	8	42,014	1	438	12	45,437	14	46,222
TOTAL 1986	57	151,280	39	184,235	57	146,275	153	481,790	162	482,829
1986: DEC	1	4,350	3	10,665	4	16,296	8	31,311	10	31,354
NOV	6	15,056	3	15,692	2	12,272	11	43,020	11	43,020
OCT	7	11,315	1	3,861	5	10,024	13	25,200	15	25,220
SEP	5	24,068	5	19,014	3	6,575	13	49,657	15	50,541
AUG	12	16,079	3	16,683	4	6,849	19	39,611	20	39,639
JUL	4	10,221	2	2,765	11	11,298	17	24,284	17	24,284
JUN	0	0	1	6,450	4	13,581	5	20,031	5	20,031
MAY	3	5,634	3	14,625	10	16,765	16	37,024	17	37,059
APR	4	28,471	3	11,649	2	16,631	9	56,751	9	56,751
MAR	3	8,205	4	20,907	2	2,526	9	31,638	9	31,638
FEB	6	15,925	6	23,849	6	12,682	18	52,456	19	52,485
JAN	6	11,956	5	30,075	4	20,776	15	70,807	15	70,807
TOTAL 1985	54	229,974	17	91,070	27	61,860	98	382,904	123	420,252
YRS PRIOR TO 1985	56	158,530	40	128,650	63	157,870	159	445,050	162	455,417
TOTAL WELLS REPORTED[5]	1,655	6,947,682	891	4,927,265	1,135	5,775,837	3,681	17,650,784	3,826	18,038,017

See footnotes on page 5.

TABLE I AND TABLE II:

1. The cumulative number of wells reported in this table is the total number of wells included in the API database for each of the months and years shown, as of April 29, 1988. These data are preliminary and subject to further revisions.

2. Includes multiple completion wells which produce oil from at least one zone, but may produce gas from one or more zones. A multiple completion well is counted as one well.

3. Includes multiple completion wells which produce gas from all zones. A multiple completion well is counted as one well. Gas wells also include so-called condensate wells.

4. Includes stratigraphic and core tests and service wells. (Not applicable to Table II.)

TABLE III:

1. Total number of wells received by the API during the report month and classified by completion month and year. These wells are included in Tables I and II.

2. See footnote (2) above.

3. See footnote (3) above.

4. Includes stratigraphic and core tests and service wells.

5. Total wells reported are those received by the API for the report period March 26, 1988 through April 29, 1988. The sub-totals shown for each yearly period may not add up to the total wells reported for the period. Some wells, received during the report period, may have been completed in years prior to those shown in Table III.